

CERTIFICATE OF TITLE SURETY BOND

MOTORBOAT

Mail to:
Department of Motor Vehicles
Driver and Vehicle Records Division
301 Centennial Mall South
PO Box 94789
Lincoln, NE 68509-4789
(402) 471-3918

For Surety Use
Agency Bond No. _____

For DMV Use Only
DMV Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, that I/we _____
_____ of the Street Address or Route, and PO Box _____
City _____ County _____, State _____ Zip Code _____
as the Principal/Applicant (hereinafter called Principal), and _____
of _____
as Surety (hereinafter call Surety), are held and firmly bound unto the Director of the Department of Motor Vehicles of the State of Nebraska in the sum of _____ Dollars (\$ _____) for the payment of which, well and truly to be made, we bind ourselves, or heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has made application to the Department of Motor Vehicles of the State of Nebraska for a motorboat certificate of title.

Make _____ Year _____ Model _____
Hull Identification Number _____
Hull Length _____ Hull Material _____

Under the provisions of Neb.Rev.Stat. §37-1278.01, the Department requires this bond before a certificate of title will be issued.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

If the aforesaid Principal shall indemnify any prior owner and lienholder and any subsequent purchaser of the motorboat or person acquiring any security interest in it, and their respective successors in interest, against any expense, loss or damage, including reasonable attorney's fees, by reason of the issuance of the certificate of title of the motorboat or on account of any defect in or undisclosed security interest upon the right, title and interest of the applicant in and to the motorboat, then this obligation shall be void; otherwise, it shall remain in full force and effect.

PROVIDED, HOWEVER, that any interested person has a right of action to recover on the bond for any breach of its conditions, but the aggregate liability of the Surety to all persons shall not exceed the amount of the bond.

That said bond shall remain in full force and effect for a period of three (3) years after date of said bond.

IN WITNESS WHEREOF, we hereunto set our names and seals on this _____ day of _____ 20____ .

(Representative of Company Providing Surety signature)

(Principal/Applicant signature)

By: _____

Approved: _____

By: _____
(Nebraska Resident Agent signature)

(Director, Nebraska Department of Motor Vehicles)