

Background

Prior to November 1, 2010, the Nebraska Department of Motor Vehicles (DMV) and your local county treasurer used an over-the-counter title issuing process that included the delivery of a certificate of title to an existing lienholder.

Effective November 1, 2010, Nebraska's Electronic Lien and Title system provides for the electronic storage of title data in all cases where a lienholder exists. Upon the issuance of a certificate of title with a lien notation the owner of the vehicle will now receive a receipt and the certificate of title data will be stored electronically in the DMV database.

Procedures are in place for those lenders who wish to participate in the electronic process and those who do not. If you are a lender who wishes to participate there are experienced providers ready to assist and guide you. A list of the DMV approved providers are available on the DMV website at: www.dmv.ne.gov.

How to Become a Participating Lender

What is a Participating Lender? A participating lender is one who has registered with the DMV as a participating lender, has been assigned a Participating Lender ID by the DMV and has established a service relationship with a DMV approved provider.

A participating lender may become a provider or engage an existing provider for the interface with DMV.

What is a Provider? A provider is an entity that has entered into a written agreement with the DMV to provide electronic lien and title services for participating lenders.

Becoming a Participating Lender: Complete the Nebraska Electronic Lien and Title Participating Lender Application and submit to the DMV.

FACT SHEET

Nebraska Department of Motor Vehicles

ELECTRONIC LIEN AND TITLE

November 1, 2010



Forms and Questions

If you have questions about Nebraska's ELT or wish to locate forms for participating and non-participating lenders, please visit our website at: www.dmv.ne.gov
Telephone: 402-471-3918



This fact sheet is designed to provide you with basic information regarding the new process and benefits of the Electronic Lien and Title system. Additional information may be found at: www.dmv.ne.gov.

Overview

The Electronic Lien and Title (ELT) system provides for the electronic transmission of lien transaction data between lenders and the Department of Motor Vehicles (DMV).

ELT will provide a more timely exchange of data, improve information accuracy, reduce the use and control of secure forms and cut down on mailing and printing costs.

The system will also benefit lien holders by reducing title fraud, the number of lost titles/duplicate title requests, physical storage requirements and manual workload.

How it Will Work

Lender participation is optional. However, all Nebraska certificates of title that contain lien notations will be stored electronically. A title receipt will be printed and provided to the vehicle owner. No printed copy will be produced for mailing to the lender.

Certificate of title and lien applications will continue to be filed at your local county treasurer office or the DMV. At time of lien notation, the certificate of title record will be stored electronically on the DMV database and a *participating* lender will be electronically notified of the title issuance/lien notation.

At time of lien satisfaction, a *participating* lender will electronically notify the DMV of the

lien release and the DMV will print and mail the certificate of title to the owner or other entity as directed by the lender).

Participating lenders will exchange data files with the DMV on a daily basis. These files will contain lien notation, lien release, error/correction information, and requests for paper titles. (See back panel for information on how to become a participating lender.)

Transition From Current Paper to New Electronic Process

Lien notation on a paper title in existence prior to November 1st: Each paper certificate of title presented for lien notation will be retained by the title issuing office and the certificate of title will become electronic.

Release of a Lien on a paper title in existence prior to November 1st: The lien will be required to be released on the face of the certificate of title, presented to a title issuing office for release and the certificate of title will be returned to the owner (or other entity as directed).

Non-Participating Lender Process beginning November 1st

Certificate of Title Issuance with Lien Notation: Applications for certificates of title are submitted to your local county treasurer office or the DMV. Appropriate fees must accompany

all applications (\$10 for a title and \$7 for a lien notation).

Upon issuance of the certificate of title with lien notation, the certificate of title is stored electronically. A title receipt will be printed and provided to the vehicle owner. No printed copy will be produced for mailing to the lender.

Public Access to Electronic Title Records: Title issuance and lien notation may be verified through a check of the DMV records via the Title Inquiry function available at: www.clickdmv.ne.gov.

Lien Release: For electronic titles, a Non-Participating Lender Lien Release application, completed by the lender, must be submitted to a title issuing office. Upon acceptance of the Application, the lien will be released and the certificate of title is printed and provided to the owner (or other entity as directed).

Request for Printed Certificate of Title: An electronic certificate of title with lien notation may be printed, at the request of a lender. Requests for paper title may be made if the owner is relocating to another state, when necessary for legal purposes, or for repossession. A Non-Participating Lender Request for Paper Title, completed by the lender, must be submitted to the DMV. Upon acceptance of the Application, the DMV will print and mail the certificate of title as directed by the lender.